

**VI Mining PLC**  
(the "Company" or "VI Mining"; NEX: VIM)

**Issue of Equity and Director/PDMR Shareholding**

VI Mining is pleased to announce that it has issued and allotted an aggregate of ● new ordinary shares of nil par value each ("Ordinary Shares) at a price of 15p per share in satisfaction of certain amounts owing by the Company.

[1,013,809] new Ordinary Shares have been issued and allotted to a Peruvian-based supplier and ● new Ordinary Shares have been issued and allotted to David Sumner, Chairman of the Company, in satisfaction of outstanding remuneration.

Following the issue of new Ordinary Shares, David Sumner holds [983,057 + new shares] Ordinary Shares, representing ●% of the enlarged issued share capital and Sumner Group Holdings Limited, of which David Sumner is the majority shareholder, holds 82,343,224 Ordinary Shares, representing ●% of the enlarged issued share capital.

Application has been made for the ● new Ordinary Shares to be admitted to the NEX Exchange, which will rank pari passu with the existing Ordinary Shares, and admission to trading is expected to be effective on ● February 2020 ("Admission").

Following Admission of the new Ordinary Shares, there will be ● Ordinary Shares in issue with each share carrying the right to one vote. This figure may be used by shareholders as the denominator for the calculations to determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

**Contact:**

VI Mining PLC  
Allan Rowley

+44 20 3744 2200 / +511 475 2363

VSA Capital Limited (NEX Corporate Adviser)  
Andrew Raca / Pascal Wiese

020 3005 5000

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	David Sumner
<b>2.</b>	<b>Reason for the notification</b>	

a)	Position / status	Chairman	
b)	Initial notification / amendment	Initial notification	
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	VI Mining PLC	
b)	LEI	2138004F1GQSSQ609L09	
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification Code	Ordinary Shares of nil par value  ISIN: JE00BDFKM100	
b)	Nature of the transaction(s)	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		15p	•
d)	Aggregated information  - Aggregated volume  - Price	•  £	
e)	Date of the transaction	• February 2020	
f)	Place of the transaction	Off market	