

**VI Mining PLC**  
(the “Company” or “VI Mining”; NEX: VIM)

**Subscriptions**

VI Mining is pleased to announce that it has issued an aggregate of 371,666 new ordinary shares of nil par value at a price of 15p per share to raise £55,750, subject only to the shares being admitted to trading on the NEX Exchange (“Admission”) (the “Subscriptions”).

The Subscriptions are the first tranche of a fundraising which has been curtailed due to the COVID-19 outbreak. The Company may seek to raise further funds through the issue of shares in due course.

Application will be made for Admission which is expected to take place on 25 March 2020.

Following Admission, there will be 132,807,073 Ordinary Shares in issue with each share carrying the right to one vote. This figure may be used by shareholders as the denominator for the calculations to determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

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